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WebTranscript. In 1946 - most people think venture capital was created in the west coast but it actually wasn't. It was created in the east coast and it was created after World War II. And Doriot became the president of American Research and Development Corporation which was one of the first venture capital firms.

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Webclaims that “Georges Doriot may not have been the first investor of venture capital but he clearly was the first venture capitalist.” Electronic copy available at: <https://ssrn.com/abstract=2197840>

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WebARDC was founded by Georges Doriot, the "father of venture capitalism" It is commonly noted that the first venture-backed startup was Fairchild Semiconductor (which produced the first commercially practicable integrated circuit), funded in late 1957 by a loan from Sherman Fairchild's

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