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The Blame Game for the Financial Crisis (2007-2010): A...

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Web1 CAUSES OF THE FINANCIAL CRISIS: MANY RESPONSIBLE PARTIES. Richard Zeckhauser. 1. In his paper, John Taylor writes, “One view is the markets did it. The other view is the government did it.” Taylor clearly inclines to the second view, and Richard Posner, though less definitive, joins him in this assessment. 2 I urge you to think about ...

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Web“explanations of the crisis, attributions of blame, justifications for and legitimations of particular lines of action and policy” (2010, p. 6). Guided by this, the paper: – explores the question of action and inaction in the financial crisis and how Greenspan semantically and syntactically encodes this

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Webthe role of financial reporting in periods of economic downturn. In analysing the financial crisis, many commentators have attributed blame to fair value accounting (FVA) because of the pro-cyclical effect it potentially introduces in banks' financial statements. This book discusses how FVA affects financial reporting during a financial crisis.

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