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Draw the Diagram: Put Spreads
Bullish Put Spread is the same as Bullish Call Spread, using Puts ...

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Web4 Trading Commodity Options In-the-Money (Intrinsic Value) At-the-Money Out-of-the-Money X Put options are described in the following way (see Figure 1.2): In-the-money—The futures price is below the strike price. At-the-money—The futures price equals the strike price. Out-of-the-money—The futures price is above the strike price.

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