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Webmore on growth potential and innovation than SME development does. However, many of the lessons learned from experiences in both types of development are similar. This note on entrepreneurship development complements reviews of evaluation-based lessons that appear in two other issues of Essentials: one on small and medium enterprise

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Web3. Linking Entrepreneurship to Economic Growth 3.1. The theoretical approach The entrepreneur has been a fundamental agent in most production, distribution and growth theories. The role of entrepreneurship as the driving force of economic growth found its most explicit foundation in Joseph Schumpeter's theory of long

waves.

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Webeffectively targeting interventions for firms whose success is held back by lack of financing. This paper surveys recent advances in the literature on the channels through which firms' financial conditions impact workers. We focus on small and medium enterprises (those with less than 250 employees)

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in Australia and other major OECD economies.

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WebEnterprise financialization can broaden financing channels, improve financing efficiency, ease financing constraints, and increase the capital supply of technological innovation [1–4]. But

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The main objective of this paper is hence to shed light on recent advances in our understanding of the forces that underpin the creation of knowledge, its diffusion and commercialization through innovation, and the role of the entrepreneur in the growth process. The policy implications of recent research findings conclude this survey.

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We begin this paper by tracing the growth of the venture capital industry over the past 40 years, noting how technological and institutional changes have narrowed the focus and concentrated the capital invested by venture capital firms as well as potentially contributing to a decline in governance. We then turn to some potential

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